



**BANQUE PRIVEE EDMOND DE ROTHSCHILD GROUP**  
**CALCULATION OF SHAREHOLDERS' EQUITY AT 30 JUNE 2009**

**30.06.2009**

(in CHF '000)

<b>Calculation of shareholders' equity</b>	
<b>Eligible shareholders' equity</b>	
Gross core capital (after deducting own shares)	1'163'756
of which minority interests	0
of which "novative" instruments	0
(-) statutory deduction	-10'088
(-) other items deductible from core capital	-80'645
= eligible core capital	1'073'023
+ complementary and additional capital and reserves	0
(-) other deductions from capital and reserves	0
<b>Eligible shareholders' equity</b>	<b>1'073'023</b>
<b>Required shareholders' equity</b>	
Counterparty risks	145'375
- of which price risks arising from equities in the Bank's portfolio	4'722
Risks unrelated to counterparties	16'307
Market risks	55'857
- of which on interest rate instruments (general and specific market risk)	3'693
- of which on equities	4'529
- of which on currencies and precious metals	41'793
- of which on commodities	5'841
Operating risks	116'042
<b>Total</b>	<b>333'581</b>
AS-BIS: additional Swiss requirements for capital and reserves (multipliers)	53'761
<b>Total</b>	<b>387'342</b>
<b>Ratio of assessed shareholders' equity to required shareholders' equity under Swiss law</b>	<b>2.77</b>
<b>BIS ratios in %</b>	<b>0</b>
<b>Eligible core capital (including innovative instruments)</b>	<b>22.1%</b>
<b>Eligible shareholders' equity</b>	<b>22.1%</b>