

Calculation of Consolidated Shareholders' Equity at 30 june 2011

**Banque Privée Edmond de Rothschild
Group**



**BANQUE PRIVÉE
EDMOND DE ROTHSCHILD**

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CALCULATION OF CONSOLIDATED SHAREHOLDERS' EQUITY AT 30 JUNE 2011

30.06.2011
(in CHF '000)

| Calculation of shareholders' equity | |
|--|------------------|
| Eligible shareholders' equity | |
| Gross core capital (after deducting own shares) | 1'232'452 |
| of which minority interests | 0 |
| of which "novative" instruments | 0 |
| (-) statutory deduction | 0 |
| (-) other items deductible from core capital | -127'051 |
| = eligible core capital | 1'105'401 |
| + complementary and additional capital and reserves | 0 |
| (-) other deductions from capital and reserves | 0 |
| Eligible shareholders' equity | 1'105'401 |
| Required shareholders' equity | |
| Counterparty risks | 114'740 |
| - of which price risks arising from equities in the Bank's portfolio | 4'377 |
| Risks unrelated to counterparties | 14'317 |
| Market risks | 59'023 |
| - of which on interest rate instruments (general and specific market risk) | 3'008 |
| - of which on equities | 4'546 |
| - of which on currencies and precious metals | 41'584 |
| - of which on commodities | 6'757 |
| Operating risks | 98'220 |
| Total | 286'300 |
| AS-BIS: additional Swiss requirements for capital and reserves (multipliers) | 46'235 |
| Total | 332'535 |
| Ratio of assessed shareholders' equity to required shareholders' equity under Swiss law | 3.32 |
| BIS ratios in % | |
| Eligible core capital (including innovative instruments) | 26.6% |
| Eligible shareholders' equity | 26.6% |