

Calculation of Shareholders' Equity at 31 March 2010

**Banque Privée
Edmond de Rothschild S.A.
Geneva**



**BANQUE PRIVÉE
EDMOND DE ROTHSCHILD**

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CALCULATION OF SHAREHOLDERS' EQUITY AT 31 MARCH 2010

31.03.2010
(in CHF '000)

Calculation of shareholders' equity	
Eligible shareholders' equity	
Gross core capital (after deducting own shares)	575'461
of which minority interests	0
of which "novative" instruments	0
(-) statutory deduction	-6'572
(-) other items deductible from core capital	-109'939
= eligible core capital	458'949
+ complementary and additional capital and reserves	22'988
(-) other deductions from capital and reserves	0
Eligible shareholders' equity	481'937
Required shareholders' equity	
Counterparty risks	41'979
- of which price risks arising from equities in the Bank's portfolio	1'409
Risks unrelated to counterparties	6'821
Market risks	16'612
- of which on interest rate instruments (general and specific market risk)	4'607
- of which on equities	2'507
- of which on currencies and precious metals	439
- of which on commodities	8'918
Operating risks	35'725
Total	101'137
AS-BIS: additional Swiss requirements for capital and reserves (multipliers)	19'812
Total	120'949
Ratio of assessed shareholders' equity to required shareholders' equity under Swiss law	3.98
BIS ratios in %	
Eligible core capital (including innovative instruments)	30.4%
Eligible shareholders' equity	31.9%