

# Calculation of Shareholders' Equity at 31 december 2010

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**Banque Privée  
Edmond de Rothschild S.A.  
Geneva**



**BANQUE PRIVÉE  
EDMOND DE ROTHSCHILD**

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**CALCULATION OF SHAREHOLDERS' EQUITY AT 31 DECEMBER 2010**

**31.12.2010**  
(in CHF '000)

<b>Calculation of shareholders' equity</b>	
<b>Eligible shareholders' equity</b>	
Gross core capital (after deducting own shares)	601'066
of which minority interests	0
of which "novative" instruments	0
(-) statutory deduction	-4'589
(-) other items deductible from core capital	-147'238
= eligible core capital	449'238
+ complementary and additional capital and reserves	28'524
(-) other deductions from capital and reserves	0
<b>Eligible shareholders' equity</b>	<b>477'762</b>
<b>Required shareholders' equity</b>	
Counterparty risks	38'886
- of which price risks arising from equities in the Bank's portfolio	1'334
Risks unrelated to counterparties	7'297
Market risks	13'048
- of which on interest rate instruments (general and specific market risk)	2'028
- of which on equities	2'387
- of which on currencies and precious metals	383
- of which on commodities	8'245
Operating risks	35'899
<b>Total</b>	<b>95'130</b>
AS-BIS: additional Swiss requirements for capital and reserves (multipliers)	20'350
<b>Total</b>	<b>115'480</b>
<b>Ratio of assessed shareholders' equity to required shareholders' equity under Swiss law</b>	<b>4.14</b>
<b>BIS ratios in %</b>	
<b>Eligible core capital (including innovative instruments)</b>	<b>31.0%</b>
<b>Eligible shareholders' equity</b>	<b>33.1%</b>