

Calculation of Shareholders' Equity at 31 december 2009

**Banque Privée
Edmond de Rothschild S.A.
Geneva**



**BANQUE PRIVÉE
EDMOND DE ROTHSCHILD**

BANQUE PRIVEE EDMOND DE ROTHSCHILD S.A., GENEVA
CALCULATION OF SHAREHOLDERS' EQUITY AT 31 DECEMBER 2009

31.12.2009
(in CHF '000)

Calculation of shareholders' equity	
Eligible shareholders' equity	
Gross core capital (after deducting own shares)	587'647
of which minority interests	0
of which "novative" instruments	0
(-) statutory deduction	-6'572
(-) other items deductible from core capital	-109'939
= eligible core capital	471'136
+ complementary and additional capital and reserves	22'988
(-) other deductions from capital and reserves	0
Eligible shareholders' equity	494'124
Required shareholders' equity	
Counterparty risks	35'695
- of which price risks arising from equities in the Bank's portfolio	1'462
Risks unrelated to counterparties	6'883
Market risks	12'611
- of which on interest rate instruments (general and specific market risk)	2'433
- of which on equities	2'467
- of which on currencies and precious metals	373
- of which on commodities	7'339
Operating risks	35'725
Total	90'914
AS-BIS: additional Swiss requirements for capital and reserves (multipliers)	19'383
Total	110'297
Ratio of assessed shareholders' equity to required shareholders' equity under Swiss law	4.48
BIS ratios in %	
Eligible core capital (including innovative instruments)	34.2%
Eligible shareholders' equity	35.8%