

Calculation of Shareholders' Equity at 30 june 2011

**Banque Privée
Edmond de Rothschild S.A.
Geneva**



**BANQUE PRIVÉE
EDMOND DE ROTHSCHILD**

BANQUE PRIVEE EDMOND DE ROTHSCHILD S.A., GENEVA
CALCULATION OF SHAREHOLDERS' EQUITY AT 30 JUNE 2011

30.06.2011
(in CHF '000)

Calculation of shareholders' equity	
Eligible shareholders' equity	
Gross core capital (after deducting own shares)	607'979
of which minority interests	0
of which "novative" instruments	0
(-) statutory deduction	0
(-) other items deductible from core capital	-152'079
= eligible core capital	455'900
+ complementary and additional capital and reserves	57'660
(-) other deductions from capital and reserves	0
Eligible shareholders' equity	513'560
Required shareholders' equity	
Counterparty risks	43'413
- of which price risks arising from equities in the Bank's portfolio	1'586
Risks unrelated to counterparties	6'856
Market risks	18'272
- of which on interest rate instruments (general and specific market risk)	2'886
- of which on equities	2'388
- of which on currencies and precious metals	4'066
- of which on commodities	5'992
Operating risks	36'079
Total	104'620
AS-BIS: additional Swiss requirements for capital and reserves (multipliers)	20'274
Total	124'894
Ratio of assessed shareholders' equity to required shareholders' equity under Swiss law	4.11
BIS ratios in %	
Eligible core capital (including novative instruments)	29.2%
Eligible shareholders' equity	32.9%